



NDMA Finance Committee Meeting

AGENDA

Monday, August 17, 2026 - 11:45 am

Meeting Location: Conference Room

Members Present:

Shari Colvin, Tiffany Knox, Kirsten Kinzler, Dustin Reeves, Tammy Maiers

Guests Present:

Tara Erickson, Addie Maza (Osprey Wilds)

1. Review financial statements and supplemental information
 - a. Special Education was fully reconciled which changed the ending fund balance to \$453,139 or 7.6%
 - b. Not much activity for July which is within normal July timeline
 - c. We saved money on postage
 - d. The \$15,000 cyber security grant is just waiting on quotes from Steve
 - e. Talked about boosting less on Facebook . . . it costs \$5 per boost
 - f. Average Daily Membership (ADM) Overview –
 - i. Original Budget ADM: 200
 - ii. Original Budget WADM: 206
 - iii. Revised Budget ADM: 201
 - iv. Revised Budget WADM: 207
 - g. The school's original budgeted surplus for the year is \$31,318. This would result in a projected cumulative fund balance of \$484,516 or 7.7% of expenditures at fiscal year-end.

h. The School's working budget surplus for the year is \$13,114. This would result in a projected cumulative fund balance of \$466,312 or 7.4% of expenditures at fiscal year-end. Budgetary changes were made based on feedback from the Administrative Team to keep the Executive Director's salary at 1.0 FTE.

2. Citizens Bank – Line of Credit

3. Enrollment

2026-2027 Enrollment: as of 08.13.26

P3	10	1 st	22	4 th	25	7 th	17
P4	20	2 nd	19	5 th	28	8 th	13
K	19	3 rd	23	6 th	22		
CH Total	49	E1 Total	64	E2 Total	75	E3 Total	30

Total K-8 **188**
Total PK-8 **218**

4. 2026-2027 Budget

5. Other

a. Talked about writing off the money owed by the ABC, which would wipe out the surplus that was accrued and would put the school at risk.