



New Discoveries

Montessori Academy

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NDMA Finance Committee Meeting

MINUTES

Monday, June 15th, 2026 - 11:45 am

Meeting Location: Conference Room

Members Present:

Shari Colvin, Tim Dezelske, Tiffany Knox, Kirsten Kinzler, Dustin Reeves

Members Absent:

Spencer Kangas

Guests Present:

Addie Mazza (Osprey Wilds), Mitch Girard (Citizen's Bank and Trust)

1. Review financial statements and supplemental information

a. Financial Statements –

- i. 92% of revenues and expenses is where we should be. 89% of income and 86% of expenses. Due to timing.
- ii. Food service fund is usually 1 month behind so we are a little low on the income side.
- iii. Community Services Fund will have expenditures allocated at the end of year.

b. Supplemental Information

- i. Everything looks within normal on this time of the year.
- ii. PTO will be depositing here soon.

2. Citizens Bank – Line of Credit

a. Fully expended at this time.

b. Short term loan to fill gap for payroll. \$50,000.

3. Enrollment

CURRENT 2025-2026 Enrollment: as of 05.08.26

P3	5	1 st	19	4 th	24	7 th	14
P4	22	2 nd	25	5 th	20	8 th	10
K	24	3 rd	25	6 th	17		
CH Total	51	E1 Total	69	E2 Total	61	E3 Total	24

Total K-8 **178**

Total PK-8 **205**

2026-2027 Enrollment: as of 06.09.26

P3	10	1 st	23	4 th	25	7 th	18
P4	18	2 nd	19	5 th	26	8 th	14
K	23	3 rd	25	6 th	21		
CH Total	51	E1 Total	67	E2 Total	72	E3 Total	32

Total K-8 **194**

Total PK-8 **222**

4. 2025-2026 Budget

a. Changes made and approved the budget revisions on June 1st.

5. Next year's budget – 2026-2027

a. Administrative Review Committee is providing that the Executive Director stays full time. Meaning we need to find \$55,000 in savings or income.

6. Other

- a. Staff met at RiverHouse and had a brainstorming session. (Went really well)
- i. Parades
 - ii. Social Media
 - iii. Marketing