



## NDMA Finance Committee Meeting

### AGENDA

Monday, May 11<sup>th</sup>, 2026 - 11:45 am

Meeting Location: Conference Room

#### Members Present:

Shari Colvin, Tim Dezelske, Tiffany Knox, Kirsten Kinzler, Dustin Reeves, Spencer Kangas

#### Members Absent:

Shari Colvin

#### Guests:

Mitch Girard (Citizen's Bank), Addie Mazza (Osprey Wilds)

## 1. Review financial statements and supplemental information

### a. Financial Statements:

- i. Working Budget 187 ADM and 192 Weighted ADM
- ii. Actual 187 ADM and 190 Weighted ADM
- iii. Surplus of \$11,345
- iv. Cash Balance is \$96,187 because MDE pushed a payment back to May 15<sup>th</sup>
- v. MISC revenues is over at 126% which is good and was updated for next month to reflect this in working budget so it lines up to 100%
- vi. Snow removal services broken up from contracted services so we can see the number

### b. Supplemental Information:

- i. Everything looks appropriate

## 2. Citizens Bank – Line of Credit

- a. \$260,000 expended and \$15,000 Available on the Line of Credit

## 3. Enrollment

**CURRENT 2025-2026 Enrollment:** as of 05.08.26

P3	5	1 <sup>st</sup>	19	4 <sup>th</sup>	24	7 <sup>th</sup>	14
P4	22	2 <sup>nd</sup>	25	5 <sup>th</sup>	20	8 <sup>th</sup>	10
K	24	3 <sup>rd</sup>	25	6 <sup>th</sup>	17		
<b>CH Total</b>	<b>51</b>	<b>E1 Total</b>	<b>69</b>	<b>E2 Total</b>	<b>61</b>	<b>E3 Total</b>	<b>24</b>

**Total K-8**                      **178**

**Total PK-8**                    **205**

**2026-2027 Enrollment:** as of 05.08.26

P3	10	1 <sup>st</sup>	23	4 <sup>th</sup>	25	7 <sup>th</sup>	17
P4	15	2 <sup>nd</sup>	19	5 <sup>th</sup>	24	8 <sup>th</sup>	14
K	22	3 <sup>rd</sup>	25	6 <sup>th</sup>	20		
<b>CH Total</b>	<b>47</b>	<b>E1 Total</b>	<b>67</b>	<b>E2 Total</b>	<b>69</b>	<b>E3 Total</b>	<b>31</b>

**Total K-8**                      **189**

**Total PK-8**                    **214**

## 4. 2025-2026 Budget – part of the financials.

## 5. Next year's budget – 2026-2027

- a. Looking for ways to cut down budget for long term feasibility

## 6. Other