



NDMA Finance Committee Meeting Minutes

Tuesday, February 17, 2026 - 11:45 am

(3rd Tuesday of the month due to President’s Day Holiday)

Meeting Location: Conference Room

Members Present:

Shari Colvin, Tim Dezelske, Tiffany Knox, Kirsten Kinzler, Dustin Reeves, Spencer Kangas

Guests Present:

Addie Mazza OW

1. Review financial statements and supplemental information

a. Financial Statements

- i. 58.33% of the way through the year
- ii. 57% of Revenues received
- iii. 51% of Expenditures disbursed
- iv. ADM’s Averaged through the year
- v. \$27,000 additional owed to us from prior year state aids

b. Supplemental Information

- i. Looks within the normal

2. Citizens Bank – Line of Credit

- a. \$125,000 Outstanding balance
- b. Approved for a \$275,000 Line of Credit

3. Current Enrollment

CURRENT 2025-2026 Enrollment: as of 02.17.26

P3	5	1 st	19	4 th	24	7 th	14
P4	22	2 nd	25	5 th	19	8 th	10
K	24	3 rd	25	6 th	17		
CH Total	51	E1 Total	69	E2 Total	60	E3 Total	24

Total K-8

177

4. 2025-2026 Budget

- a. Review under Financial Statements
- b. Looking closely to make sure we are ending in a positive fund balance
- c. Talk about the future and E2 Numbers

5. Next year's budget – 2026-2027

- a. 2.69% Increase
- b. 10% SPED from General Fund (Up from 5%)
- c. The preliminary word is our compensatory funding may go from \$526,976 to \$352,259

6. Employee Retention Credit (ERC) – any news?

- a. No News

7. Other

- a. Look at Propel for Line's of Credit?
- b. Preschool Open House on March 21