



NDMA Finance Committee Meeting Minutes

Tuesday, January 20th, 2026 - 11:45 am

(3rd Tuesday of the month due to MLK Holiday)

Meeting Location: Conference Room

Members Present:

Shari Colvin, Tim Dezelske, Kirsten Kinzler, Spencer Kangas, Tiffany Knox

Members Absent:

Dustin Reeves (Sent a Video)

Guests Present:

Addie Mazza (OW), Mitch Girard (Citizen's Bank), Dave Conrad

1. Review financial statements and supplemental information
 - a. Financial Statements:
 - i. 50% through the fiscal year and are on track for that in income and only 43% for Expenditures for General Fund
 - ii. ADM's increased to 192
 - iii. Finance Report reflects what Osprey Wilds would like for our contract.
 - iv. Does this include the schools portion of MN Paid leave?
Understanding is that this replaces short term disability. Question is going to be asked of Dustin
 - v. Does this include the \$1,500 charge from Creative Planning to change report style?
 - b. Supplemental Information:
 - i. Everything looks consistent.
2. Citizens Bank – Line of Credit
 - a. Kirsten passed out Citizen's Bank Watchlist Items and responses for them for the line of credit.
 - b. Mitch plans on approaching credit to get a line of credit put together.

3. Current Enrollment

CURRENT 2025-2026 Enrollment: as of 12.11.25 | 01.14.26

P3	5 5	1 st	19 19	4 th	24 24	7 th	14 14
P4	21 22	2 nd	25 25	5 th	20 19	8 th	10 10
K	24 24	3 rd	23 24	6 th	17 17		
CH Total	50 51	E1 Total	67 68	E2 Total	61 60	E3 Total	24 24

Total K-8 **176 | 176**
Total PK-8 **202 | 203**

4. 2025-2026 Budget

5. Employee Retention Credit (ERC) – any news?

- a. Without evidence of the original sending, it is doubtful we will get any more.

6. Other

- a. Kirsten renegotiated transportation contract with a savings of \$50,000.
- b. Dave Conrad helping with Propel stuff.
- c. Dave Conrad would like to have the legislators to visit the school.
- d. Middle School Program actual sustains itself and adding revenue to the budget.