



## NDMA Finance Committee Meeting Minutes

Monday, October 15<sup>th</sup>, 2025 - 11:45 am

Meeting Location: Conference Room

### Members Present:

Tim Dezelske, Kirsten Kinzler

### Members Absent:

Shari Colvin, Tiffany Knox, Dustin Reeves

## 1. Review financial statements and supplemental information

### a. Financial Statements:

- i. Adjust ADMs to fit closer to the actual for the working budget
- ii. Unemployment Benefits summary came and looking at whether it was budget for the correct amount
- iii. PFMLA starts in January needing to look at this for budget
- iv. Lease Aid Application going in this week
- v. Audit is nearly wrapped up. Draft will come in November

### b. Supplemental Information:

- i. Everything looks within the normal for this time of year.

## 2. Citizens Bank – Line of Credit

### a. No Balance

## 3. Current Enrollment

- a. PreK3: 5, PreK4: 21, K: 24, 1<sup>st</sup>: 20, 2<sup>nd</sup>: 24, 3<sup>rd</sup>: 24, 4<sup>th</sup>: 24, 5<sup>th</sup>: 19, 6<sup>th</sup>: 18, 7<sup>th</sup>: 14, 8<sup>th</sup>: 11
- b. Total PreK-8<sup>th</sup>: 204

c. Total K-8<sup>th</sup>: 178

4. 2025-2026 Budget

a. Meeting with Dustin and Kirsten to look over the working budget by the end of October

5. Employee Retention Credit (ERC) – any news?

a. 2020 Q2 and 2020 Q3 still waiting. Showing up as active cases in the system right now.

6. Other

a. Playground work on the little school house will be happening soon. PTO looking at helping cover this.

b. Wolf Ridge Trip will be a big expense coming up. Money In doesn't match Money Out for this trip.

c. Fundraising for EE trips. Looking into options.