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## NDMA Finance Committee Meeting

### Minutes

Monday, August 25<sup>th</sup>, 2025 - 11:45 am

Meeting Location: Conference Room

### Members Present:

Shari Colvin, Tim Dezelske, Tiffany Knox, Kirsten Kinzler, Erin Anderson (Osprey Wilds),  
Mitch Girard (Citizens Bank)

### Members Absent:

Dustin Reeves

1. Review financial statements and supplemental information
  - a. Financial Statements
    - i. Salaries and Benefits got moved to sped that were supposed to be there.
    - ii. Looked into Reap Grant and Title reloded for interventionalist.
  - b. Supplemental
    - i. Everything looks in the ordinary
2. Citizens Bank – Line of Credit
3. Current Enrollment
  - a. PreK3: 6, PreK4: 18, K: 24, 1<sup>st</sup>: 19, 2<sup>nd</sup>: 22, 3<sup>rd</sup>: 23, 4<sup>th</sup>: 24, 5<sup>th</sup>: 18, 6<sup>th</sup>: 22, 7<sup>th</sup>: 14, 8<sup>th</sup>: 12
  - b. Total PreK-8<sup>th</sup>: 202
  - c. Total K-8<sup>th</sup>: 178
4. 2025-2026 Budget
5. Employee Retention Credit (ERC) – Movement. 1 in process the other has been received.
6. Other: If by this \_\_\_\_\_ we don't have \_\_\_\_\_ students, then \_\_\_\_\_.
  - a. If by Sept 15, we don't have 60 students in E2, then we combine E2 classrooms into two rooms.
  - b. If by Sept 15, we don't have 20 kindergarteners in Children's House, then we combine CH into two rooms.
  - c. Admin – Allocate a certain percentage of their salary to SPED for SPED duties. Taking on tasks of the SPED coordinator whom resigned.
  - d. Allocate part of Tim's salary to Food Services

