



NDMA Finance Committee Meeting

Minutes

Monday, August 25th, 2025 - 11:45 am

Meeting Location: Conference Room

Members Present:

Shari Colvin, Tim Dezelske, Tiffany Knox, Kirsten Kinzler, Erin Anderson (Osprey Wilds),
Mitch Girard (Citizens Bank)

Members Absent:

Dustin Reeves

1. Review financial statements and supplemental information
 - a. Financial Statements
 - i. Salaries and Benefits got moved to sped that were supposed to be there.
 - ii. Looked into Reap Grant and Title relooked for interventionist.
 - b. Supplemental
 - i. Everything looks in the ordinary
2. Citizens Bank – Line of Credit
3. Current Enrollment
 - a. PreK3: 6, PreK4: 18, K: 24, 1st: 19, 2nd: 22, 3rd: 23, 4th: 24, 5th: 18, 6th: 22, 7th: 14, 8th: 12
 - b. Total PreK-8th: 202
 - c. Total K-8th: 178
4. 2025-2026 Budget
5. Employee Retention Credit (ERC) – Movement. 1 in process the other has been received.
6. Other: If by this _____ we don't have _____ students, then _____.
 - a. If by Sept 15, we don't have 60 students in E2, then we combine E2 classrooms into two rooms.
 - b. If by Sept 15, we don't have 20 kindergarteners in Children's House, then we combine CH into two rooms.
 - c. Admin – Allocate a certain percentage of their salary to SPED for SPED duties. Taking on tasks of the SPED coordinator whom resigned.
 - d. Allocate part of Tim's salary to Food Services

