



## NDMA Finance Committee Meeting Minutes

Monday, July 14<sup>th</sup>, 2025 - 11:45 am

Meeting Location: Conference Room

### Members Present:

Shari Colvin, Tim Dezelske, Spencer Kangas, Kirsten Kinzler, Dustin Reeves

### Guests Present:

Ben Beckman, Mitchell Girard (Citizen's Bank & Trust)

1. Review financial statements and supplemental information
  - a. Financial Statements are not available currently due to Audit Start
    - i. Lease Aid coming in finally. But no clear reason why we got this late.
  - b. Supplemental Information
    - i. Looks within normal business
    - ii. Final Transportation Bill came in and will be paid out in July, but will be reflected on FY25
2. Citizens Bank – Line of Credit
  - a. Fully Expended currently. Lease Aid being late could have prevented much of this.
  - b. Special Needs Budget is year behind which attributes to this as well.
  - c. Plan to pay this down with the holdback money from MDE.
3. Current Enrollment
  - a. PreK3: 6, PreK4: 19, K: 27, 1<sup>st</sup>: 24, 2<sup>nd</sup>: 23, 3<sup>rd</sup>: 26, 4<sup>th</sup>: 25, 5<sup>th</sup>: 17, 6<sup>th</sup>: 22, 7<sup>th</sup>: 11, 8<sup>th</sup>: 14
  - b. Total PreK-8<sup>th</sup> Grade: 214
  - c. Total K-8<sup>th</sup> Grade: 189

#### 4. 2024-2025 Budget

- a. Final Budget approved for last year.
- b. Started into Audit already. Prepare for audit company to reach out with a survey.
- c. Adjusting custodial staff to food services fund for time spent cleaning food services areas.

#### 5. 2025-2026 Budget

- a. We have 9 fewer 7<sup>th</sup>-8<sup>th</sup> Graders than budgeted. Looking at staffing for this room.
- b. Need more voluntary PreK in the budget.
- c. Admin percentages to SPED for paperwork for IEPs. Working on adjusting the budget to reflect that.
- d. Workman's Comp good news didn't go up this year.
- e. Skin in the Game. Challenge Teachers to bring in 1 child.

#### 6. Employee Retention Credit (ERC) – any news?

- a. 3 pieces and 1 is in process.

#### 7. Other

- a. Marketing: Postcards, Social Media Push, Fair Day