



**NDMA Finance Committee Meeting
Minutes**

Monday, September 9, 2024 - 11:45 am

Members Present:

Tim Dezelske, Spencer Kangas, Kirsten Kinzler, Dustin Reeves

Members Absent:

Shari Colvin

1. Review financial statements and supplemental information
 - a. Financial Statements:
 - i. Preliminary Audited shows less spent for Special Education Transportation
 - ii. Food Services is doing a great job managing the funds
 - iii. Ending fund balance is looking better than expected.
 - iv. Too early for ADM Projections
 - v. Very strong start for the year so far!
 - b. Supplemental Information:
 - i. No Concerns
2. 2023-2024 Audit
 - a. Wrapping up right now
3. 2024-2025 Budget/Multi-year Budget/Enrollment
 - a. PreK3: 3, PreK4: 23, K: 24, 1st: 25, 2nd: 26, 3rd: 21, 4th: 23, 5th: 25, 6th: 13, 7th: 16, 8th: 12
 - b. Total PreK-8th: 211
 - c. Total K-8th: 185
4. Employee Retention Credit (ERC) – any news?
 - a. No News
5. Other