



NDMA Finance Committee Meeting
Minutes
Monday, April 13, 2024, 11:45am

Members Present:

Shari Colvin, Tim Dezelske, Spencer Kangas, Kirsten Kinzler, Dustin Reeves

1. Review financial statements and supplemental information
 - a. Financial Statements
 - i. 83.33% Target
 - ii. General revenues a little behind but not alarming
 - iii. General expenditures a little behind, but could be because payroll dates.
 - iv. Food services confident it will be a 0 or very little transfer from general fund.
 - v. Snowplowing coded in the wrong place and expenditures are showing \$0 but should be higher.
 - b. Supplemental Information
2. 2023-2024 Enrollment
 - a. PreK3: 8, PreK4: 22, K: 30, 1st: 28, 2nd: 25, 3rd: 25, 4th: 28, 5th: 17, 6th: 22, 7th: 14, 8th: 9
 - b. Total PreK-8th: 228
 - c. Total K-8th: 198
3. 2023-2024 Budget Revision – In June
4. 2024-2025 Budget/Enrollment

- a. PreK3: 5, PreK4: 22, K: 27, 1st: 27, 2nd: 25, 3rd: 22, 4th: 25, 5th: 26, 6th: 14, 7th: 18, 8th: 14
- b. Total PreK-8th: 225
- c. Total K-8th: 198

5. Employee Retention Credit (ERC) – any news?

- a. Other schools getting theirs, but not NDMA yet!

6. Other