



NDMA Finance Committee Meeting  
Minutes  
Friday, April 12, 2024, 11:45am

Members Present:

Tim Dezelske, Spencer Kangas, Kirsten Kinzler, Dustin Reeves

Members Absent:

Shari Colvin

1. Review financial statements and supplemental information
  - a. Financial Statements:
    - i. 75% Through the fiscal year
    - ii. Pupil counts adjusted to where we are.
    - iii. Working budget showing \$53,242 fund balance in general fund for the year.
    - iv. Still waiting for \$157,547 from last year from the state aid
    - v. Line 201 summer salary accruals to show what is being reserved for the summer.
  - b. Supplemental Information:
    - i. No abnormal things in the expenses
    - ii. \$25,000 from the building company to help pay back the district.
2. 2023-2024 Budget Revision: May board meeting presentation and approval.
3. 2023-2024 Enrollment (Same get numbers from March Minutes)
  - a. PreK3: 8, PreK4: 22, K: 30, 1<sup>st</sup>: 28, 2<sup>nd</sup>: 25, 3<sup>rd</sup>: 25, 4<sup>th</sup>: 28, 5<sup>th</sup>: 17, 6<sup>th</sup>: 22, 7<sup>th</sup>: 14, 8<sup>th</sup>: 9
  - b. Total PreK-8<sup>th</sup> Grade: 228
  - c. Total K-8<sup>th</sup> Grade: 198
4. 2024-2025 Budget: May board meeting presentation and approval. E1 and E3 is packed, CH and E2 has openings. (CH will fill up over the summer).
5. Employee Retention Credit (ERC) – any news?: No news yet ☹️
6. Other: