



New Discoveries

Affiliated Building Company

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**New Discoveries Affiliated Building Company Board of Directors
Official Board Minutes
Monday, April 10, 2023**

Called the meeting to order 1:00 p.m. via phone.

Attending voting members: Dave Conrad, Kirsten Kinzler, Tara Erickson.

MS (Conrad/Kinzler) to approve applying \$25,000.00 to the CenBank line of credit to lower the total to \$40,000.00 using the existing funds in the checking account, this will lower the interest considerably and make the line of credit fully collateralized. Discussion: no need to deposit into the account going forward, there will just be the hold on the 40K to secure the line of credit, and the line of credit will then have \$15,000.00 to use at that point. Roll call vote taken; motion carries unanimously.

Adjournment at 1:25 p.m.

Respectfully submitted by,
Tara Erickson, NDABC Secretary